

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

Date: November 6, 2024

To

The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

The Associate Vice President
MSD- Non-Continuous Market Groups
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: INITIAL PUBLIC OFFER OF EQUITY SHARES OF FACE VALUE OF ₹10 EACH (“EQUITY SHARES”) OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (FORMERLY KNOWN AS MAX BUPA HEALTH INSURANCE COMPANY LIMITED) (“COMPANY” OR “ISSUER”) AGGREGATING UP TO ₹22,000.00 MILLION (THE “OFFER”), COMPRISING A FRESH ISSUE AGGREGATING UP TO ₹8,000.00 MILLION (“FRESH ISSUE”) AND AN OFFER FOR SALE AGGREGATING UP TO ₹14,000.00 MILLION (“OFFER FOR SALE”) BY THE SELLING SHAREHOLDERS

The Board of Directors of the Company vide circular resolution dated Wednesday, November 6, 2024, in consultation with ICICI Securities Limited, Morgan Stanley India Company Private Limited, Kotak Mahindra Capital Company Limited, Axis Capital Limited, HDFC Bank Limited and Motilal Oswal Investment Advisors Limited (“**Book Running Lead Managers**”) to the offer, has finalized allocation of 13,37,83,783 Equity Shares, to Anchor Investors at Anchor Investor allocation price of Rs.74/- per Equity Share (including share premium of Rs. 64/- per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (Rs. per Equity Share)	Total Amount Allocated (₹)
1	ZULIA INVESTMENTS PTE. LTD.	1,35,13,400	10.10%	74	99,99,91,600
2	AMANSA HOLDINGS PRIVATE LIMITED	1,68,91,800	12.63%	74	1,24,99,93,200
3	A91 EMERGING FUND II LLP	1,55,40,400	11.62%	74	1,14,99,89,600
4	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC - FIRST SENTIER INVESTORS INTERNATIONAL IM LIMITED	45,17,000	3.38%	74	33,42,58,000
5	FSSA INDIAN SUBCONTINENT FUND AS SUB FUND OF FIRST SENTIER INVESTORS GLOBAL UMBRELLA FUND PLC	45,07,200	3.37%	74	33,35,32,800
6	FIRST SENTIER INVESTORS ICVC - FSSA INDIAN SUBCONTINENT ALL-CAP FUND	6,76,000	0.51%	74	5,00,24,000

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED
CIN – U66000DL2008PLC182918

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Corporate Office: 3rd Floor, Capital Cyberscape, Golf Course Extension Road, Sector
Gurugram, Haryana-122101 India.

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7	THE SCOTTISH ORIENTAL SMALLER COMPANIES TRUSTPLC	38,13,200	2.85%	74	28,21,76,800
8	MORGAN STANLEY INVESTMENT FUNDS ASIA OPPORTUNITY FUND	94,59,400	7.07%	74	69,99,95,600
9	FIDELITY INVESTMENT TRUST FIDELITY EMERGING ASIA FUND	23,54,800	1.76%	74	17,42,55,200
10	FIDELITY ADVISOR SERIES VIII - FIDELITY ADVISOR EMERGING ASIA FUND	10,23,400	0.76%	74	7,57,31,600
11	GOVERNMENT PENSION FUND GLOBAL	47,30,400	3.54%	74	35,00,49,600
12	TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC	45,79,800	3.42%	74	33,89,05,200
13	TEMPLETON DEVELOPING MARKETS TRUST	21,78,200	1.63%	74	16,11,86,800
14	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON BRIC FUND	13,50,800	1.01%	74	9,99,59,200
15	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND	12,64,200	0.94%	74	9,35,50,800
16	TEMPLETON INTERNATIONAL EMERGING MARKETS FUND	10,74,200	0.80%	74	7,94,90,800
17	TEMPLETON EMERGING MARKETS FUND	10,38,800	0.78%	74	7,68,71,200
18	FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST - TEMPLETON DEVELOPING MARKETS VIP FUND	6,75,800	0.51%	74	5,00,09,200
19	TEMPLETON EMERGING MARKETS FUND	6,75,800	0.51%	74	5,00,09,200
20	IPROFILE EMERGING MARKETS PRIVATE POOL MANAGED BY FRANKLIN TEMPLETON INVESTMENTS	6,75,800	0.51%	74	5,00,09,200
21	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	1,35,13,400	10.10%	74	99,99,91,600

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Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (Rs. per Equity Share)	Total Amount Allocated (₹)
22	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	94,59,400	7.07%	74	69,99,95,600
23	TATA BALANCED ADVANTAGE FUND	54,05,400	4.04%	74	39,99,99,600
24	TATA BUSINESS CYCLE FUND	20,27,000	1.52%	74	14,99,98,000
25	DSP INDIA FUND- INDIA LONG / SHORT STRATEGY FUND WITH CASH MANAGEMENT OPTION	40,54,000	3.03%	74	29,99,96,000
26	DSP BANKING & FINANCIAL SERVICES FUND	27,02,600	2.02%	74	19,99,92,400
27	MOTILAL OSWAL FOCUSED FUND	13,51,400	1.01%	74	10,00,03,600
28	MOTILAL OSWAL LONG TERM EQUITY FUND	13,51,200	1.01%	74	9,99,88,800
29	UNION SMALL CAP FUND	13,51,400	1.01%	74	10,00,03,600
30	DURO INDIA OPPORTUNITIES FUND PTE. LTD.	6,75,861	0.51%	74	5,00,13,714
31	DSP INVESTMENT PRIVATE LIMITED	6,75,861	0.51%	74	5,00,13,714
32	INCRED GROWTH PARTNERS FUND I	6,75,861	0.51%	74	5,00,13,714
	Total	13,37,83,783	100.00%		9,89,99,99,942

Out of total allocation of 13,37,83,783 Equity Shares to the Anchor Investors, 3,71,61,800 Equity Shares (i.e. 27.78% of the total allocation to Anchor Investors) were allocated to 6 domestic mutual funds through a total of 8 schemes. Set forth below is a scheme-wise details of mutual funds:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Anchor Investor Allocation Price (Rs. per Equity Share)	Total Amount Allocated (₹)
1	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	1,35,13,400	10.10%	74	99,99,91,600
2	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	94,59,400	7.07%	74	69,99,95,600

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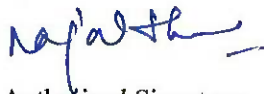
NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

3	TATA BALANCED ADVANTAGE FUND	54,05,400	4.04%	74	39,99,99,600
4	TATA BUSINESS CYCLE FUND	20,27,000	1.52%	74	14,99,98,000
5	DSP BANKING & FINANCIAL SERVICES FUND	27,02,600	2.02%	74	19,99,92,400
6	MOTILAL OSWAL FOCUSED FUND	13,51,400	1.01%	74	10,00,03,600
7	MOTILAL OSWAL LONG TERM EQUITY FUND	13,51,200	1.01%	74	9,99,88,800
8	UNION SMALL CAP FUND	13,51,400	1.01%	74	10,00,03,600
	Total	3,71,61,800	27.78%		2,74,99,73,200

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated October 31, 2024, filed with Registrar of Companies, National Capital Territory of Delhi and Haryana read along with the price band advertisement dated October 31, 2024 published on November 4, 2024.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For Niva Bupa Health Insurance Company Limited



Authorised Signatory
Name: Rajat Sharma
Designation: Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India

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